



RIVERNORTH OPPORTUNITIES FUND ANNOUNCES RESULTS OF SPECIAL STOCKHOLDER MEETING

DENVER, June 29, 2018 – RiverNorth Opportunities Fund, Inc. (NYSE: RIV) (the “Fund”) held a special stockholder meeting (the “Meeting”) on June 29, 2018, as adjourned, at which stockholders voted to approve a new investment advisory agreement between the Fund and ALPS Advisors, Inc. (“ALPS”), and a new investment sub-advisory agreement between ALPS and RiverNorth Capital Management, LLC (“RiverNorth”), with respect to the Fund.

The new investment advisory and sub-advisory agreements were presented to stockholders in connection with the recently completed transaction in which DST Systems, Inc., the parent company of ALPS, was acquired by SS&C Technologies Holdings, Inc. (the “Transaction”). The consummation of the Transaction on April 16, 2018 caused the termination of the Fund’s investment advisory and sub-advisory agreements that had been in place with respect to ALPS and RiverNorth, respectively, since the Fund’s commencement of operations. Beginning on April 16, 2018 and until the Meeting, ALPS and RiverNorth served in their respective roles with the Fund pursuant to interim investment advisory and sub-advisory agreements. Except for the commencement dates, each of the new advisory and sub-advisory agreements have materially the same terms as the corresponding agreements in effect prior to the consummation of the Transaction.

RiverNorth Opportunities Fund, Inc.

The investment objective of the Fund is total return consisting of capital appreciation and current income. The Fund had approximately \$108.1 million of total assets and 5.3 million shares of common stock outstanding as of May 31, 2018.

The Fund is a closed-end fund and does not continuously issue stock for sale as open-end mutual funds do. The Fund now trades in the secondary market. Investors wishing to buy or sell stock need to place orders through an intermediary or broker. The share price of a closed-end fund is based on the market value.

ALPS Advisors, Inc. is the investment adviser to the Fund.

RiverNorth Capital Management, LLC is the investment sub-adviser to the Fund. RiverNorth is not affiliated with ALPS or any of its affiliates.

ALPS Advisors, Inc.

Through its subsidiary companies, ALPS Holdings, Inc. (“ALPS”) is a leading provider of innovative investment products and customized servicing solutions to the financial services industry. Founded in 1985, Denver-based ALPS delivers its asset management and asset servicing solutions through offices in Boston, New York, Seattle, and Toronto. ALPS is a wholly owned subsidiary of Kansas City-based DST Systems, Inc. For more information about ALPS and its services, visit www.alpsinc.com. Information about ALPS’ products is available at www.alpsfunds.com.

RiverNorth Capital Management, LLC

RiverNorth is an investment management firm founded in 2000 that specializes in opportunistic strategies in niche markets where the potential to exploit inefficiencies is greatest. RiverNorth is the manager to multiple registered and private funds.

ALPS Portfolio Solutions Distributor, Inc., FINRA Member.

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